

## **Minutes from Finance Committee Meeting**

**3/3/2015**

**Chairman Wally Hess called the meeting to order at 7 PM in the library. In attendance were June Michaels, Michael Hughes, William Wagner and Laurene Wessel. Also attending were Joe Parisi and prospective member, Ian Crown.**

**Parisi presented his needs for the FY16 budget which included an average wage hike of 2.4% due to union contracts and longevities and a new prospective employee for highways. He agreed to reduce his request for wages by \$15,000 due to junior new employees replacing senior ones, and by another \$15,000 due to lower fuel prices. He will use \$3 per gallon for his estimates.**

**The committee voted to address the FY15 snow and ice deficit according to the method outlined in the budget model. This method does not rely on additional taxes.**

**We discussed using any reimbursement from the federal government that may come from snow disaster relief in some combination as follows:**

- 1. Placing money in reserves, such as Capital Reserve Fund, OPEB and General Stabilization Fund.**
- 2. Road repair.**
- 3. Expanding snow removal budgets going forward.**

**The committee voted unanimously to ask Wally to write a memo to the Selectmen that recommends the appointments of Melissa Tingley and Ian Crown as new committee members.**

**We unanimously approved the minutes of January 12<sup>th</sup>, February 13<sup>th</sup> and February 17<sup>th</sup>.**

**We discussed the items that are on the list for cuts to balance the budget. The one that received most attention was the \$25,000 cut to the Economic Development budget.**

**We discussed the police suggestion to reduce lifeguard expense by \$10,000 as part of their suggestion to reduce the public safety budget. Wally will discuss with the chief how they will accomplish this. The committee expressed concern of the risks involved.**

**The meeting adjourned at 9:30 PM.**